

FINANCING TERMS

RMSAAM offers a simple tuition financing option for students wanting to pay their balance over time.

Program highlights:

- This program is available for any student enrolling in a certification program.
- You make 6 monthly payments on your loan. For example: a loan valued at \$539.00. (Cost of Canine Massage Level 1 minus your initial \$500 deposit) would cost you \$89.83 plus the \$20.00 processing fee per month.
- You can pay off the balance at any time, with no penalty.
- We hold your course certificate until the loan is paid in full.
- The financing program is managed by RMSAAM.
- You begin repayment on the first of the month following your enrollment date.
- A \$500 minimum deposit is required.

The full text of the installment agreement:

I agree to repay my loan amount to RMSAAM per the terms below:

1. Processing fee: A processing fee of \$20.00 is due with each payment.
2. Payment Method and Place: Payment is in US Dollars. Payments will be set up for auto pay at time of enrollment. Automatic payments are processed on the first of each month. Upon arrangement, check payments may be submitted. Credit card information or automatic withdrawal authorization is still required on all accounts to allow for past due payment processing. Payment should be submitted to RMSAAM, PO Box 1491, Carbondale, CO 81623.
3. Prepayment: Prepayment is allowed without penalty.
4. Default: If the full monthly payment is not received, you will be in default. Borrowers in default may be required to pay the entire principle balance within 30 days. Accounts more than 90 days overdue will be processed for collection.
5. Collateral: RMSAAM will retain your certification as collateral. The certificate will be forwarded immediately upon final and full tuition payment.
6. Payments: I will make my payment on the first day of each month. Any payment over 10 days late is subject to a \$25.00 late fee (first offense), a \$35.00 late fee (second offense) or a \$50.00 late fee (third offense). Additionally, the \$20.00 processing fee is due with each payment. Six monthly payments will be made plus one final payment of any remaining balance at the end of the financing term. Final payment may vary based on timeliness of payment history and any applicable late fees.
7. Repayment period: All students begin repayment on the first day of the month following enrollment.
8. You must arrange to have your monthly payment paid on a credit card or through automatic withdrawal from a checking account (debit card number required). Check payments accepted on a pre-arranged basis only.